

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT

THE HONOURABLE MR. JUSTICE GOPINATH.P.

WEDNESDAY, THE 15TH DAY OF MAY, 2020/25TH VAISAKHA, 1942

W.P(C) NO. 9946 OF 2020

PETITIONER ::

THE NAGALASSERY SERVICE CO-OPERATIVE BANK LTD.,
KOOTTANAD POST, KOOTTANAD,
PATTAMBI, PALAKKAD - 679 533, REPRESENTED BY ITS
SECRETARY, KRISHNAKUMAR N.,
AGED 38, S/O. NARAYANAN NAIR.

BY ADVS.

SRI. ARIKKAT VIJAYAN MENON
SRI. HARISANKAR. V. MENON,
SMT. MEERA. V. MENON AND
SMT. KRISHNA.K.,

RESPONDENTS ::

1. THE INCOME TAX OFFICER,
WARD 3, AYAKAR BHAVAN,
PALAKKAD - 678 014.
2. THE COMMISSIONER OF INCOME TAX (APPEALS),
THRISSUR - 680 021.
3. THE INCOME TAX APPELLATE TRIBUNAL,
AYAKAR BHAVAN,
KAKKANADU, KOCHI - 682 030, REPRESENTED BY ITS
REGISTRAR.

THIS WRIT PETITION HAVING COME UP FOR ADMISSION ON 15.05.2020,
THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

Dated this the 15th day of May, 2020

JUDGMENT

This writ petition has been filed praying *inter-alia* for a direction to the 3rd respondent Tribunal to consider and pass orders on an application for stay.

2. The petitioner claimed the benefit of Section 80P of the Income Tax Act. This claim was rejected by the Assessing Officer as well as by the Commissioner (Appeals).

3. The petitioner places reliance on the judgment of a Division Bench of this Court, which is produced as Ext.P5 along with W.P.(C). No.9768/2020. The Division Bench has in similar circumstances, directed the Appellate Tribunal to consider and pass orders on the stay petition within a period of four months from the date of receipt of a copy of the judgment and further directed that any proceedings initiated for recovery of amounts due from the

petitioner shall be kept in abeyance till orders are passed on the stay petition and communicated to the petitioner.

4. In the light of the above, this writ petition is disposed of directing the 3rd respondent, the Income Tax Appellate Tribunal, Kochi Bench, to consider and pass orders on the stay petition marked as Ext.P4 in this writ petition, within a period of four months from the date of receipt of a copy of this judgment. Till orders are so passed and communicated to the petitioner, steps (if any) initiated by the Income Tax Department for recovery of amounts due under the assessment order, shall be kept in abeyance.

With these directions, this writ petition is disposed of.

GOPINATH.P, JUDGE

APPENDIX

PETITIONERS EXHIBITS:

EXT. P1. COPY OF ASSESSMENT ORDER ISSUED BY THE 1ST RESPONDENT FOR THE YEAR 2013-14 DATED 28-03-2016.

EXT. P2. COPY OF APPELLATE ORDER ISSUED BY THE 2ND RESPONDENT FOR THE YEAR 2013-14 DATED 03-03-2020.

EXT. P3. COPY OF THE APPEAL FILED BEFORE THE 3RD RESPONDENT DATED 05-05-2020.

EXT. P4. COPY OF PETITION FOR STAY FILED BEFORE THE 3RD RESPONDENT DATED 05-05-2020.

EXT. P5. COPY OF JUDGMENT IN W.P.(C)-TMP - 36/2020 OF THE HON'BLE HIGH COURT OF KERALA DATED 11-04-2020.

RESPONDENTS EXHIBITS: NIL